



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 30 JANUARY 1964

*Published by Authority*

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WELLINGTON: FRIDAY, 31 JANUARY 1964

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1963

## CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 26,644,493 11,285,385 17,975,562 132,414 31,739 1,684,162 13,918,395 1,044,969 34,384,067	Taxation— Customs .. .. . Beer duty .. .. . Sales tax .. .. . Film hire tax .. .. . Milage tax .. .. . Motor spirits duty .. .. . Estate, racing, and stamp duties .. .. . Land tax .. .. . Income tax .. .. .	£ 30,939,938 11,397,464 22,315,903 133,074 63,080 1,897,460 14,454,744 1,067,706 32,035,759	£          114,305,128
107,101,186			
2,867,782 6,750,853 2,406,718 297,768  1,687,500 113,170 1,470,170 897,674	Interest— On capital liability— Post Office .. .. . Electric Supply .. .. . Housing .. .. . Housing Construction .. .. . Land Settlement— Department of Lands and Survey .. .. . New Zealand National Airways Corporation .. .. . State Advances Corporation .. .. . On other public money .. .. .	3,091,870 7,084,617 2,506,800 287,187  1,875,000 409,298 1,844,908 777,396	17,877,076
16,491,635			
5,212,948	Profits from trading undertakings .. .. .	.. .. .	5,309,518
598,853 185,318 350,980 60,781 644,691 390 48,571 272,068 79,981 1,022,969 1,065,667 313,147 22,746 76,744 168,779 122,577 1,391,905 188,578 132,326 138 89,288 257,649 15,405 3,691,535 122,145 115,571 33,165 84,073 82 302 562,462 218,008 153,008 161,796	Departmental receipts— Agriculture .. .. . Air .. .. . Army .. .. . Audit .. .. . Civil Aviation and Meteorological Services .. .. . Crown Law .. .. . Customs .. .. . Education .. .. . External Affairs .. .. . Forest Service .. .. . Government Printing Office .. .. . Health .. .. . Industries and Commerce .. .. . Inland Revenue .. .. . Internal Affairs .. .. . Island Territories .. .. . Justice .. .. . Labour .. .. . Lands and Survey .. .. . Legislative .. .. . Maori Affairs .. .. . Marine .. .. . Mines .. .. . Ministry of Works .. .. . Navy .. .. . Police .. .. . Scientific and Industrial Research .. .. . Social Security .. .. . State Services Commission .. .. . Statistics .. .. . Tourist and Publicity .. .. . Transport .. .. . Treasury .. .. . Valuation .. .. .	667,555 189,242 338,176 59,557 1,128,237 838 43,530 301,287 93,165 1,085,136 1,158,948 321,971 52,844 67,332 169,683 168,121 1,622,327 209,735 151,066 267 108,740 264,369 16,228 4,017,437 134,330 125,241 31,697 93,994 126 62 601,279 221,463 213,847 170,147	13,827,977
12,251,698			
141,057,467	Carried forward .. .. .	.. .. .	151,319,699

## FUND

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£		£	£
178,131	Permanent Appropriations— Civil List .. .. .	170,870	
27,546,616	Debt services— Interest .. .. . 30,758,077 Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c) .. .. . 670,000 Section 59 .. .. . 6,800,000 Administration and management .. .. . 228,965	38,457,042	
670,000			
5,000,000			
1,635,404			
34,852,020			
4,033,800	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund .. .. . 4,578,100*		
1,012,595	Miscellaneous .. .. . 1,107,700	5,685,800	
5,046,395			
40,076,546	<b>Total, Permanent Appropriations</b> .. .. .		44,313,712
	Annual Appropriations		
229,208	Vote— Legislative .. .. .	241,491	
22,112	Prime Minister's Office .. .. .	21,673	
2,097,647	External Affairs .. .. .	2,714,436	
219,076	Finance— Audit .. .. . 236,781 Customs .. .. . 688,963 Inland Revenue .. .. . 1,889,403 Stabilisation .. .. . 10,510,104 Treasury .. .. . 522,964	13,848,215	
616,396			
1,773,141			
10,275,219			
488,486			
13,372,318			
1,727	General Administration— Broadcasting .. .. . 2,029 Government Printing Office .. .. . 1,565,841 Internal Affairs .. .. . 1,816,075 Island Territories .. .. . 954,945 Labour .. .. . 1,418,320 Maori Affairs .. .. . 902,590 Marine .. .. . 645,777 State Services Commission .. .. . 171,479 Statistics .. .. . 313,016 Valuation .. .. . 393,139	8,183,211	
1,317,387			
1,788,055			
959,842			
1,413,512			
989,897			
651,811			
147,893			
330,973			
377,009			
7,978,106			
41,611	Law and Order— Crown Law .. .. . 46,104 Justice .. .. . 2,482,873 Police .. .. . 2,984,928	5,513,905	
2,103,083			
2,820,555			
4,965,249			
28,664,640	Carried forward .. .. .	30,522,931	44,313,712

\* Includes £235,000 paid under section 4 (4) (b) of Superannuation Amendment Act 1961.

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS								NINE MONTHS ENDED 31 DEC. 1963		
£ 141,057,467	Brought forward	..	..	..	..	..	..	..		£ ..	£ 151,319,699
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141,057,467	<b>TOTAL RECEIPTS</b>	..	..	..	..	..	..	..			151,319,699
	<b>Balances at beginning of year—</b>										
127,696	Cash	..	..	..	..	..	..	..		2,046,855	
5,600,000	Investments	..	..	..	..	..	..	..		..	
3,030,698	Imprests outstanding	..	..	..	..	..	..	..		2,774,581	
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8,758,394											4,821,436
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£149,815,861	<b>Total</b>	..	..	..	..	..	..	..		..	£156,141,135

## FUND—continued

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 28,664,640	Brought forward .. .. .	£ 30,522,931	£ 44,313,712
	<i>Annual Appropriations—continued</i>		
	<i>Vote—</i>		
	<i>Defence—</i>		
		£	
5,645,963	Air .. .. .	5,842,984	
6,270,775	Army .. .. .	6,650,233	
1,489,583	Defence .. .. .	956	
4,154,372	Defence Construction and Maintenance .. .. .	1,634,020	
	Navy .. .. .	4,297,845	
17,560,693		18,426,038	
	<i>Maintenance—</i>		
8,967,726	Public Works and Services .. .. .	9,864,577	
498,413	Roads .. .. .	577,621	
9,466,139		10,442,198	
	<i>Development of Primary and Secondary Industries—</i>		
4,686,721	Agriculture .. .. .	4,737,942	
3,274,787	Civil Aviation and Meteorological Services .. .. .	3,961,301	
2,512,083	Forest Service .. .. .	2,751,171	
626,718	Industries and Commerce .. .. .	672,888	
1,458,542	Lands and Survey .. .. .	1,450,177	
82,031	Mines .. .. .	136,378	
1,714,662	Scientific and Industrial Research .. .. .	1,897,334	
1,054,112	Tourist and Publicity .. .. .	1,165,556	
759,462	Transport .. .. .	829,234	
16,169,118		17,601,981	
	<i>Social Services—</i>		
21,000,000	Contribution to Social Security Fund .. .. .	29,000,000	
41,072,064	Education .. .. .	45,945,290	
7,975,475	Health .. .. .	8,800,624	
16,625,275	Public hospitals .. .. .	19,105,375	
8,996,823	War and other pensions .. .. .	9,976,143	
95,669,637		112,827,432	
167,530,227	<b>Total, Annual Appropriations .. .. .</b>		<b>189,820,580</b>
6,506	<i>Public Revenues Act 1953, section 51—</i>		
	Unauthorised expenditure .. .. .		7,061
207,613,279	<b>TOTAL PAYMENTS .. .. .</b>		<b>234,141,353</b>
	<i>Balances at end of nine months—</i>		
Dr.70,610,636	Cash .. .. .	Dr.90,643,821	
12,813,218	Imprests outstanding .. .. .	12,643,603	
Dr.57,797,418			Dr.78,000,218
£149,815,861	<b>Total .. .. .</b>		<b>£156,141,135</b>

## DEPOSITS

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 27,488,517	Receipts and transfers .. .. .	£ ..	£ 32,105,688
	Balances at beginning of year—		
83,585	Cash .. .. .	1,771,160	
9,222,520	Investments .. .. .	6,713,310	
29,505	Imprests outstanding .. .. .	17,165	
9,335,610			8,501,635
£36,824,127	Total .. .. .	..	£40,607,323

## EARTHQUAKE AND WAR

£ 47,580	Adjustment of cost price of investments to nominal value .. .. .	£ ..	£ 6,850
1,523,467	Premiums .. .. .	..	1,622,735
826,403	Interest on investments .. .. .	..	1,001,842
	Balances at beginning of year—		
582,335	Cash .. .. .	329,265	
26,427,325	Investments .. .. .	29,701,675	
246	Imprests outstanding .. .. .	52	
27,009,906			30,030,992
£29,407,356	Total .. .. .	..	£32,662,419

## ELECTRIC SUPPLY

£ 4,000,000	Transfer from National Development Loans Account .. .. .	£ ..	£ 8,000,000
17,694,465	Sale of electrical energy and miscellaneous .. .. .	..	19,973,182
3,132	Interest on investments .. .. .	..	6,264
	Balances at beginning of year—		
263,980	Cash .. .. .	762,856	
3,500,000	Investments .. .. .	3,000,000	
14,662	Imprests outstanding .. .. .	43,580	
3,778,642			3,806,436
£25,476,239	Total .. .. .	..	£31,785,882

## GAS INDUSTRY

£ 400,000	Gas Industry Act 1958, section 11—	£	£
2,709	Transfer from Consolidated Fund .. .. .	..	350,000
3,263	Interest .. .. .	..	3,809
	Loan repayments .. .. .	..	2,737
	Balance at beginning of year—		
69,286	Cash .. .. .	..	90,425
£475,258	Total .. .. .	..	£446,971

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 16,312,829	Payments and transfers .. .. .	£	£ 20,283,348
	Balances at end of nine months—		
11,232,237	Cash .. .. .	11,811,030	
9,221,740	Investments .. .. .	8,512,945	
57,321	Imprests outstanding .. .. .		20,323,975
20,511,298			
£36,824,127	Total .. .. .		£40,607,323

## DAMAGE FUND

£ 38,292	Annual Appropriation— Vote— Earthquake and War Damage .. .. .	£	£ 42,073
184,052	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .		73,186
89	Subsidy to Government Superannuation Fund .. .. .		112
	Balances at end of nine months—		
367,096	Cash .. .. .	392,421	
28,814,605	Investments .. .. .	32,153,225	
3,222	Imprests outstanding .. .. .	1,402	
29,184,923			32,547,048
£29,407,356	Total .. .. .		£32,662,419

## ACCOUNT

£ 16,379,043	Annual Appropriation— Vote— Electric Supply .. .. .	£	£ 19,583,732
6,750,853	Interest on capital liability paid to Consolidated Fund .. .. .		7,084,617
24,776	Subsidy to Government Superannuation Fund .. .. .		40,046
1,314,822	Transfer to Loans Redemption Account for redemption of securities .. .. .		4,444,021
	Balances at end of nine months—		
891,309	Cash .. .. .	491,216	
115,436	Imprests outstanding .. .. .	142,250	
1,006,745			633,466
£25,476,239	Total .. .. .		£31,785,882

## ACCOUNT

£ 2,158	Gas Industry Act 1958, section 12— Administration expenses .. .. .	£ 2,415	£
370	Fees and allowances .. .. .	522	
626	Loans to industry .. .. .	44,745	
357,031	Subsidies and grants .. .. .	373,548	
360,185			421,230
	Balance at end of nine months—		
115,073	Cash .. .. .		25,741
£475,258	Total .. .. .		£446,971

## LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 5,000,000	Transfer from National Development Loans Account .. .. .	£ ..	£ 4,500,000
	Department of Lands and Survey—		
1,107,023	Capital receipts (excluding land development) .. .. .	1,221,557	
863,070	Rents, interest, royalties, etc. .. .. .	931,694	
	Land development—		
352,305	Capital receipts .. .. .	57,448	
2,076,734	Farming receipts .. .. .	2,644,929	
66,937	Miscellaneous .. .. .	65,489	
4,466,069			4,921,117
	Department of Maori Affairs—		
843,691	Receipts from land development schemes .. .. .	1,024,137	
1,115,598	Miscellaneous .. .. .	1,190,173	
1,959,289			2,214,310
	Balances at beginning of year—		
642,342	Cash .. .. .	766,766	
123,629	Imprests outstanding .. .. .	183,179	
765,971			949,945
£12,191,329	Total .. .. .	..	£12,585,372

## LOANS REDEMPTION

£		£	£
52,695,270	New Zealand Loans Act 1953—		
	Section 57 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued .. .. .	..	72,036,395
	Section 57 (b)—		
5,000,000	Part annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	6,800,000
	Section 57 (c)—		
	Amounts received from—		
12,981	British Phosphate Commissioners .. .. .	13,501	
88,845	Christmas Island Phosphate Commission .. .. .	80,178	
670,000	Consolidated Fund .. .. .	670,000	
49,999	Disposal of shares in Kaingaroa Logging Co. Ltd. .. .. .	..	
	Disposal of Strand premises, London .. .. .	364,740	
1,314,822	Electric Supply Account .. .. .	4,444,021	
	Public Works Account .. .. .	3,000,000	
14,405	Reparation and wartime credits .. .. .	10,623	
1,800,000	State Advances Corporation (Housing Account) .. .. .	1,000,000	
218,771	Tasman Pulp and Paper Co. Ltd. .. .. .	247,372	
	Working Railways Account .. .. .	1,000,000	
45,447	Miscellaneous .. .. .	44,589	
4,215,270			10,875,024
	Balances at beginning of year—		
1,500,590	Cash .. .. .	1,809,221	
14,809,406	Investments .. .. .	13,164,152	
16,309,996			14,973,373
£78,220,536	Total .. .. .	..	£104,684,792



## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£		£	£
5,072,736	Annual Appropriations—		
3,103,756	Vote—		
	Crown Lands .. .. .	5,348,880	
	Maori Land Settlement .. .. .	3,395,565	
8,176,492			8,744,445
124	Public Revenues Act 1953, section 51—		
	Unauthorised expenditure .. .. .	..	..
1,687,500	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,875,000
1,757,338	Payments under special Acts .. .. .	..	1,374,921
50,552	Balances at end of nine months—		
519,323	Cash .. .. .	201,884	
	Imprests outstanding .. .. .	389,122	
569,875			591,006
£12,191,329	Total .. .. .	..	£12,585,372

## ACCOUNT

£		£	£
	New Zealand Loans Act 1953—		
	Section 58 (a)—		
	Repayment of loans from moneys received under section 57 (a)—		
51,849,660	Loans repaid .. .. .	71,682,519	
845,610	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	353,876	
52,695,270		72,036,395	
..	Redemption of securities .. .. .	8,000,000	80,036,395
2,000,000	Section 58 (b)—		
	Redemption of securities approved by the Public Debt Commission .. .. .	..	8,800,000
16,178,698	Section 58 (c)—		
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	13,675,907
7,057,805	Balances at end of nine months—		
288,763	Cash .. .. .	1,729,288	
	Investments .. .. .	443,202	
7,346,568			2,172,490
£78,220,536	Total .. .. .	..	£104,684,792

## NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 7,760,000	Loan receipts unallocated .. .. .	£ ..	£ 5,759,480
54,988,408	New Zealand Loans Act 1953, section 11— Securities issued .. .. .	..	53,730,216
1,884,387	Balances at beginning of year— Cash .. .. .	643,017	
..	Investments .. .. .	7,100,000	7,743,017
1,884,387			
<u>£64,632,795</u>	Total .. .. .	..	<u>£67,232,713</u>

## NATIONAL ROADS

£		£	£
18,304,259	Highways revenue .. .. .	20,299,081	
1,696,219	Less rebates of motor spirits tax .. .. .	1,761,286	18,537,795
16,608,040			
150,550	Miscellaneous .. .. .	..	210,728
2,026,880	Balance at beginning of year— Cash .. .. .	..	2,068,360
<u>£18,785,470</u>	Total .. .. .	..	<u>£20,816,883</u>

## LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£		£	£
	Appropriation Act 1963, section 7—		
	Transfers to—		
4,000,000	Electric Supply Account .. .. .	8,000,000	
5,000,000	Land Settlement Account .. .. .	4,500,000	
6,500,000	Public Works Account .. .. .	9,500,000	
700,000	State Coal Mines Account .. .. .	500,000	
2,500,000	Working Railways Account .. .. .	2,500,000	
18,700,000			25,000,000
150,000	New Zealand National Airways Act 1945, section 25— Advances to New Zealand National Airways Corporation .. .. .		
19,400,000	State Advances Corporation Act 1934-35, section 23A (2)— Advances to State Advances Corporation .. .. .		14,500,000
	Finance Act 1962, section 2 (2)— Loans to Local Authorities— Whangarei Harbour Board .. .. .		933,971
37,500	Iron and Steel Industry Act 1959, section 12 (1)— Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .		18,750
110,000	Tourist Hotel Corporation Act 1955, section 15— Advances to Tourist Hotel Corporation .. .. .		250,000
2,000	International Finance Agreements Act 1961, section 5 (a)— Encashment of securities in favour of IMF .. .. .		
	New Zealand Loans Act 1953, section 68— Charges and expenses of raising loans— New issues .. .. .		190,724
1,853,910	Advance subscriptions from previous year allocated .. .. .		
24,379,385	Balance at end of nine months— Cash .. .. .		26,339,268
£64,632,795	Total .. .. .		£67,232,713

## FUND

£		£	£
	National Roads Act 1953, section 29—		
2,465,950	State highways maintenance .. .. .	2,727,534	
4,113,752	State highways construction .. .. .	5,782,570	
6,070,741	Local bodies subsidised works .. .. .	6,389,027	
465,641	General .. .. .	577,157	
610,174	Administration .. .. .	590,699	
13,726,258			16,066,987
2,858	National Roads Act 1953, section 28A— Unauthorised expenditure .. .. .		1,679
5,056,354	Balance at end of nine months— Cash .. .. .		4,748,217
£18,785,470	Total .. .. .		£20,816,883

**PUBLIC WORKS**

NINE MONTHS ENDED 31 DEC. 1962		RECEIPTS								NINE MONTHS ENDED 31 DEC. 1963	
£ 6,500,000	Transfer from National Development Loans Account	..	..	..	..	..	..	..	..	£ ..	£ 9,500,000
2,918,328	Miscellaneous	..	..	..	..	..	..	..	..	..	2,815,961
1,044	Interest on investments	..	..	..	..	..	..	..	..	..	6,264
37,499	Balances at beginning of year—										
3,000,000	Cash	..	..	..	..	..	..	..	..	739,109	
61,097	Investments	..	..	..	..	..	..	..	..	3,000,000	
	Imprests outstanding	..	..	..	..	..	..	..	..	74,848	
3,098,596											3,813,957
£12,517,968	<b>Total</b>	..	..	..	..	..	..	..	..	..	<b>£16,136,182</b>

**RESERVE**

£ 9,742	Hawke's Bay earthquake— Repayment of loans and miscellaneous	..	..	..	..	..	..	..	..	£ ..	£ 6,722
382,658	Interest on investments	..	..	..	..	..	..	..	..	..	309,944
369,312	Balances at beginning of year—										
17,128,263	Cash	..	..	..	..	..	..	..	..	38,509	
	Investments	..	..	..	..	..	..	..	..	18,034,450	
17,497,575											18,072,959
£17,889,975	<b>Total</b>	..	..	..	..	..	..	..	..	..	<b>£18,389,625</b>

**SOCIAL**

£ 61,745,625	Finance Act 1959, section 2 (2)— Social security income tax	..	..	..	..	..	..	..	..	£ ..	£ 66,667,500
21,000,000	Contribution from Consolidated Fund	..	..	..	..	..	..	..	..	..	29,000,000
285,697	Miscellaneous	..	..	..	..	..	..	..	..	..	383,729
6,264	Interest on investments	..	..	..	..	..	..	..	..	..	..
477,208	Balances at beginning of year—										
7,000,000	Cash	..	..	..	..	..	..	..	..	213,099	
1,095,239	Investments	..	..	..	..	..	..	..	..	2,745,430	
	Imprests outstanding	..	..	..	..	..	..	..	..	17,697	
8,572,447											2,976,226
£91,610,033	<b>Total</b>	..	..	..	..	..	..	..	..	..	<b>£99,027,455</b>

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£		£	£
	Annual Appropriations—		
	Vote—		
1,923,517	Forest Development .. .. .	2,230,552	
6,369,682	Housing Construction .. .. .	6,365,974	
3,721,911	Public Buildings .. .. .	3,899,798	
12,015,110			12,496,324
	Public Revenues Act 1953, section 51—		
..	Unauthorised expenditure .. .. .	..	535
	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	3,000,000
	Balances at end of nine months—		
205,045	Cash .. .. .	279,299	
297,813	Imprests outstanding .. .. .	360,024	
502,858			639,323
<b>£12,517,968</b>	<b>Total</b> .. .. .	..	<b>£16,136,182</b>

## FUND

£		£	£
	Balances at end of nine months—		
325,525	Cash .. .. .	1,599,875	
17,564,450	Investments .. .. .	16,789,750	
17,889,975			18,389,625
<b>£17,889,975</b>	<b>Total</b> .. .. .	..	<b>£18,389,625</b>

## SECURITY FUND

£		£	£
	Annual Appropriations—		
	Vote—		
1,697,556	Administration Expenses and Emergency Benefits .. .. .	2,303,680	
18,187,698	Medical, Hospital, etc., Benefits .. .. .	18,517,822	
19,885,254			20,821,502
	Social Security Act 1938, section 106 (1)—		
	Monetary benefits—		
16,853,857	Age .. .. .	16,971,828	
1,507,280	Invalids .. .. .	1,568,110	
3,002,350	Widows .. .. .	3,275,604	
773,666	Sickness .. .. .	1,607,257	
21,940,540	Family .. .. .	23,826,184	
59,422	Miners .. .. .	57,829	
30,488	Orphans .. .. .	35,511	
73,853	Unemployment .. .. .	126,683	
15,773,937	Universal Superannuation .. .. .	17,231,230	
60,015,393			64,700,236
	Family Benefits (Home Ownership) Act 1958—		
3,691,132	Advances under section 4 (1) .. .. .	..	3,207,608
	Payments under other special Acts .. .. .	..	11,787
	Balances at end of nine months—		
207,747	Cash .. .. .	936,568	
7,804,253	Imprests outstanding .. .. .	9,349,754	
8,012,000			10,286,322
<b>£91,610,033</b>	<b>Total</b> .. .. .	..	<b>£99,027,455</b>

## STATE COAL

NINE MONTHS ENDED 31 DEC. 1962	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 700,000	Transfer from National Development Loans Account .. .. .	£	£ 500,000
4,974,131	Sale of coal, etc., and miscellaneous .. .. .	..	5,634,400
370,079	Balances at beginning of year—		
16,856	Cash .. .. .	60,434	
	Imprests outstanding .. .. .	20,673	
386,935			81,107
£6,061,066	Total .. .. .	..	£6,215,507

## WORKING RAILWAYS

£ 2,500,000	Transfer from National Development Loans Account .. .. .	£	£ 2,500,000
25,004,398	Railway revenue .. .. .	..	26,316,129
568,773	Miscellaneous .. .. .	..	624,863
69,088	Interest on investments .. .. .	..	67,500
202,077	Balances at beginning of year—		
552	Cash .. .. .	6,222,948	
12,000,000	Imprests outstanding .. .. .	380,983	
27,609	Investments .. .. .	5,127,200	
	Investments of Railway Welfare Fund .. .. .	28,799	
12,230,238			11,759,930
£40,372,497	Total .. .. .	..	£41,268,422

## PUBLIC ACCOUNT CASH BALANCE

£ 40,162,200	Cash in Public Account invested .. .. .	£	£ 13,710,000
£40,162,200	Total .. .. .	..	£13,710,000

## MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1962	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1963	
£ 5,392,520	Annual Appropriation— Vote— State Coal Mines .. .. .	£	£ 5,530,158
..	Subsidy to Government Superannuation Fund .. .. .	..	6,384
10,243 658,303	Balances at end of nine months— Cash .. .. . Imprests outstanding .. .. .	3,602 675,363	678,965
668,546			
£6,061,066	Total .. .. .	..	£6,215,507

## ACCOUNT

£ 28,431,297	Annual Appropriation— Vote— Working Railways .. .. .	£	£ 29,981,873
338,666	Subsidy to Government Superannuation Fund .. .. .	..	304,816
..	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	1,000,000
5,036,125 2,838,800 3,700,000 27,609	Balances at end of nine months— Cash .. .. . Imprests outstanding .. .. . Investments .. .. . Investments of Railway Welfare Fund .. .. .	5,103,744 2,149,190 2,700,000 28,799	9,981,733
11,602,534			
£40,372,497	Total .. .. .	..	£41,268,422

## INVESTMENT ACCOUNT

£ 40,162,200	Balance at end of nine months— Investments .. .. .	£	£ 13,710,000
£40,162,200	Total .. .. .	..	£13,710,000

## SUMMARY OF CASH AND IMPREST BALANCES

At 31 DECEMBER 1962	ACCOUNT	At 31 DECEMBER 1963		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 57,797,418	CONSOLIDATED FUND .. .. .	Dr. 90,643,821	12,643,603	Dr. 78,000,218
11,289,558	DEPOSITS ACCOUNT .. .. .	11,811,030	..	11,811,030
370,318	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	392,421	1,402	393,823
1,006,745	ELECTRIC SUPPLY ACCOUNT .. .. .	491,216	142,250	633,466
115,073	GAS INDUSTRY ACCOUNT .. .. .	25,741	..	25,741
569,875	LAND SETTLEMENT ACCOUNT .. .. .	201,884	389,122	591,006
7,057,805	LOANS REDEMPTION ACCOUNT .. .. .	1,729,288	..	1,729,288
24,379,385	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	26,339,268	..	26,339,268
5,056,354	NATIONAL ROADS FUND .. .. .	4,748,217	..	4,748,217
502,858	PUBLIC WORKS ACCOUNT .. .. .	279,299	360,024	639,323
325,525	RESERVE FUND .. .. .	1,599,875	..	1,599,875
8,012,000	SOCIAL SECURITY FUND .. .. .	936,568	9,349,754	10,286,322
668,546	STATE COAL MINES ACCOUNT .. .. .	3,602	675,363	678,965
11,574,945	SUSPENSE ACCOUNT .. .. .	12,032,197	..	12,032,197
7,874,925	WORKING RAILWAYS ACCOUNT .. .. .	5,103,744	2,149,190	7,252,934
Dr. 40,162,200	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 13,710,000	..	Dr. 13,710,000
Dr. £19,155,706	TOTALS .. .. .	Dr. £38,659,471	£25,710,708	Dr. £12,948,763

## SUMMARY OF INVESTMENTS

At 31 DECEMBER 1962	ACCOUNT	At 31 DECEMBER 1963		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
9,221,740	DEPOSITS ACCOUNT .. .. .	8,512,945	..	8,512,945
28,814,605	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	26,204,925	5,948,300	32,153,225
288,763	LOANS REDEMPTION ACCOUNT .. .. .	..	443,202	443,202
17,564,450	RESERVE FUND .. .. .	5,900,000	10,889,750	16,789,750
3,727,609	WORKING RAILWAYS ACCOUNT .. .. .	2,728,799	..	2,728,799
40,162,200	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	13,710,000	13,710,000
£99,779,367	TOTALS .. .. .	£43,346,669	£30,991,252	£74,337,921

## INVESTMENT ACCOUNT

## TRANSACTIONS FOR NINE MONTHS ENDED 31 DECEMBER 1963

Receipts		£	Payments		£
Sales—			Purchases—		
Treasury bills—			United Kingdom Government stock .. .. .	2,000,000	
Reserve Bank .. .. .	7,100,000		United Kingdom local body securities .. .. .	3,391,000	
United Kingdom Government stock .. .. .	2,000,000		United States securities .. .. .	87,901	
United Kingdom local body securities .. .. .	2,562,000		United Nations bond issue .. .. .	178,554	
United States securities .. .. .	106,405		Stock—		
Stock—			Others .. .. .	2,625,055	
Redemption of 1% stock .. .. .	7,027,200		Decrease in investments during period .. .. .	14,277,095	
Reserve Bank (Short-term money market) .. .. .	3,600,000				
Others .. .. .	164,000				
		£22,559,605			£22,559,605

E. L. GREENSMITH,  
Secretary to the Treasury.  
15 January 1964.

B. D. A. GREIG,  
Finance Officer, Treasury.  
15 January 1964.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

A. D. BURNS,  
Controller and Auditor-General.  
28 January 1964.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.